

**TAX RATE CARD FOR 2017**

BRITISH COLUMBIA		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 10,208	-	-	-34.53	-14.86	
10,209 to 11,635	5.06	2.53	-27.54	-8.94	
11,636 to 38,898	20.06	10.03	-6.84	8.61	
38,899 to 45,916	22.70	11.35	-3.20	11.70	
45,917 to 77,797	28.20	14.10	4.39	18.13	
77,798 to 89,320	31.00	15.50	8.25	21.41	
89,321 to 91,831	32.79	16.40	10.72	23.50	
91,832 to 108,460	38.29	19.15	18.31	29.94	
108,461 to 142,353	40.70	20.35	21.64	32.76	
142,354 to 202,800	43.70	21.85	25.78	36.27	
202,801 and over	47.70	23.85	31.30	40.95	

ONTARIO		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 10,171	-	-	-34.53	-17.33	
10,172 to 11,635	5.05	2.53	-27.56	-11.42	
11,636 to 42,201	20.05	10.03	-6.86	6.13	
42,202 to 45,916	24.15	12.08	-1.20	10.93	
45,917 to 74,313	29.65	14.83	6.39	17.37	
74,314 to 84,404	31.48	15.74	8.92	19.51	
84,405 to 87,559	33.89	16.95	12.24	22.33	
87,560 to 91,831	37.91	18.95	17.79	27.03	
91,832 to 142,353	43.41	21.70	25.38	33.46	
142,354 to 150,000	46.41	23.20	29.52	36.97	
150,001 to 202,800	47.97	23.98	31.67	38.80	
202,801 to 220,000	51.97	25.98	37.19	43.48	
220,001 and over	53.53	26.76	39.34	45.30	

NOVA SCOTIA		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 8,481	-	-	-32.94	-16.21	
8,482 to 11,635	8.79	4.40	-20.81	-5.92	
11,636 to 29,590	23.79	11.90	-0.11	11.63	
29,591 to 45,916	29.95	14.98	8.39	18.84	
45,917 to 59,180	35.45	17.73	15.98	25.27	
59,181 to 91,831	37.17	18.59	18.35	27.28	
91,832 to 93,000	42.67	21.34	25.94	33.72	
93,001 to 142,353	43.50	21.75	27.09	34.69	
142,354 to 150,000	46.50	23.25	31.23	38.20	
150,001 to 202,800	50.00	25.00	36.06	42.29	
202,801 and over	54.00	27.00	41.58	46.97	

ALBERTA		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 11,635	-	-	-34.53	-14.92	
11,636 to 18,690	15.00	7.50	-13.83	2.63	
18,691 to 45,916	25.00	12.50	-0.03	14.33	
45,917 to 91,831	30.50	15.25	7.56	20.77	
91,832 to 126,625	36.00	18.00	15.15	27.20	
126,626 to 142,353	38.00	19.00	17.91	29.54	
142,354 to 151,950	41.00	20.50	22.05	33.05	
151,951 to 202,600	42.00	21.00	23.43	34.22	
202,601 to 303,900	43.00	21.50	24.81	35.39	
303,901 and over	48.00	24.00	31.71	41.24	

QUEBEC		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 11,635	-	-	-33.73	-18.53	
11,636 to 14,890	12.53	6.26	-16.44	-3.87	
14,891 to 42,705	28.53	14.26	5.64	14.85	
42,706 to 45,916	32.53	16.26	11.16	19.53	
45,917 to 85,405	37.12	18.56	17.49	24.90	
85,406 to 91,831	41.12	20.56	23.01	29.58	
91,832 to 103,915	45.71	22.86	29.35	34.95	
103,916 to 142,353	47.46	23.73	31.77	37.00	
142,354 to 202,800	49.97	24.98	35.22	39.93	
202,801 and over	53.31	26.65	39.83	43.84	

PRINCE EDWARD ISLAND		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 8,000	-	-	-35.22	-15.88	
8,001 to 11,635	9.80	4.90	-21.69	-4.41	
11,636 to 31,984	24.80	12.40	-0.99	13.14	
31,985 to 45,916	28.80	14.40	4.53	17.82	
45,917 to 63,969	34.30	17.15	12.12	24.25	
63,970 to 91,831	37.20	18.60	16.12	27.64	
91,832 to 98,315	42.70	21.35	23.71	34.08	
98,316 to 142,353	44.37	22.19	24.56	35.68	
142,354 to 202,800	47.37	23.69	28.70	39.19	
202,801 and over	51.37	25.69	34.22	43.87	

SASKATCHEWAN		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 11,635	-	-	-35.56	-16.25	
11,636 to 16,065	15.00	7.50	-14.86	1.30	
16,066 to 45,225	25.75	12.88	-0.03	13.88	
45,226 to 45,916	27.75	13.88	2.73	16.22	
45,917 to 91,831	33.25	16.63	10.32	22.65	
91,832 to 129,214	38.75	19.38	17.91	29.09	
129,215 to 142,353	40.75	20.38	20.67	31.43	
142,354 to 202,800	43.75	21.88	24.81	34.94	
202,801 and over	47.75	23.88	30.33	39.62	

NEW BRUNSWICK		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 9,895	-	-	-40.05	-16.41	
9,896 to 11,635	9.68	4.84	-26.69	-5.08	
11,636 to 41,059	24.68	12.34	-5.99	12.47	
41,060 to 45,916	29.82	14.91	1.10	18.48	
45,917 to 82,119	35.32	17.66	8.69	24.92	
82,120 to 91,831	37.02	18.51	11.04	26.91	
91,832 to 133,507	42.52	21.26	18.63	33.34	
133,508 to 142,353	43.84	21.92	20.45	34.89	
142,354 to 152,100	46.84	23.42	24.59	38.40	
152,101 to 202,800	49.30	24.65	27.99	41.28	
202,801 and over	53.30	26.65	33.51	45.96	

NEWFOUNDLAND & LABRADOR		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 8,978	-	-	-28.18	-16.41	
8,979 to 11,635	8.70	4.35	-16.17	-6.23	
11,636 to 35,851	23.70	11.85	4.53	11.32	
35,852 to 45,916	29.50	14.75	12.53	18.11	
45,917 to 71,701	35.00	17.50	20.12	24.54	
71,702 to 91,831	36.30	18.15	21.91	26.07	
91,832 to 128,010	41.80	20.90	29.50	32.50	
128,011 to 142,353	43.30	21.65	31.57	34.26	
142,354 to 179,214	46.30	23.15	35.71	37.77	
179,215 to 202,800	47.30	23.65	37.09	38.94	
202,801 and over	51.30	25.65	42.61	43.62	

MANITOBA		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 9,271	-	-	-31.77	-13.23	
9,272 to 11,635	10.80	5.40	-16.86	-0.59	
11,636 to 31,465	25.80	12.90	3.84	16.96	
31,466 to 45,916	27.75	13.88	6.53	19.24	
45,917 to 68,005	33.25	16.63	14.12	25.68	
68,006 to 91,831	37.90	18.95	20.53	31.12	
91,832 to 142,353	43.40	21.70	28.12	37.55	
142,354 to 202,800	46.40	23.20	32.26	41.06	
202,801 and over	50.40	25.20	37.78	45.74	

UPDATED MARCH 2017

The above rates are the combined federal and provincial marginal rates, including all surtaxes, that apply to the actual amount of interest and regular income, capital gains, and dividends received. It is assumed that the only credit claimed is the basic personal amount. These rates are based on federal and provincial budget proposals and news released as of March 2017. Eligible Dividends: Dividends paid by corporations resident in Canada from income that has been subject to the general federal corporate tax rate (public corporations, CCPCs from eligible dividends received from public corporations, other Canadian resident corporations subject to the general corporate rate). Ineligible Dividends: Dividends paid by Canadian Controlled Private Corporations (CCPC) that is from income that is eligible for the small business deduction (SBD) or from investment income other than income from eligible dividends from public corporations. The marginal rates for dividend income reflects the maximum amount of the non-refundable dividend tax credit.

## FEDERAL TAX BRACKETS – 2017

Taxable Income (\$)	Federal Tax at Bottom End of Bracket (\$)	Plus this Marginal Rate on the Excess (%)
0 to 45,916	Nil	15
45,917 to 91,831	6,887	20.5
91,832 to 142,353	16,300	26
142,354 to 202,800	29,435	29
202,801 and over	46,965	33

## FEDERAL PERSONAL TAX CREDITS – 2017 (\$)

	Gross	Credit (at 15%)
Basic personal	11,635	1,745
Married/eligible dependant <sup>1,2</sup>	11,635	1,745
Dependants over 18 and infirm <sup>3</sup>	6,883	1,032
Age <sup>4</sup>	7,225	1,084
Disability	8,113	1,217
Caregiver <sup>1,5</sup>	4,732	710

<sup>1</sup>The Family Caregiver Amount of \$2,150 is added to these amounts in some cases. <sup>2</sup>Reduced by dependant's net income. <sup>3</sup> Reduced by dependant's net income in excess of \$6,902. <sup>4</sup>Reduced by an amount equal to 15% of net income exceeding \$36,430. <sup>5</sup>Reduced by dependant's net income in excess of \$16,163.

## ADDITIONAL NON-REFUNDABLE FEDERAL TAX CREDITS

<b>Pension income</b>	15% of up to \$2,000 for a maximum credit of \$300
<b>Medical expense</b>	15% of amount in excess of: lesser of a) 3% of net income and b) \$2,268
<b>Tuition fees</b>	15% of amount paid in respect of attendance at a post-secondary institution
<b>Charitable donations</b>	15% for first \$200, 29% of the balance <sup>6</sup> (or 33% on the lesser of the amount of the donations and the donor's taxable income in excess of \$202,800); donations limited to 75% of net income <sup>7</sup>
<b>Canada pension</b>	15% of contributions
<b>Employment insurance</b>	15% of premiums paid
<b>Public Transit Pass</b>	15% of the cost of public transit travel

<sup>6</sup>First-time donors can claim an additional 25% credit on up to \$1,000 cash donations once between 2013 and 2017. <sup>7</sup> On death, donations considered to be made by the individual are limited to 100% of net income in the year of death and the year prior to death. For gifts made by the estate, the estate is permitted a claim in the year or may be carried forward five tax years (10 tax years for ecological gifts) of the estate. Commencing in 2016, donations at death are deemed to be made by the estate and subject to the estate donation rules. However, if the estate is a graduated rate estate, there is the additional flexibility to allocate the donation to the last two tax years of the individual or to an earlier tax year of the estate.

## ANNUAL CONTRIBUTION LIMITS FOR TFSA AND RRSP

Year	TFSA (\$) maximum	RRSP (\$) 18% of prior year earned income to maximum of:
2012	5,000	22,970
2013	5,500	23,820
2014	5,500	24,270
2015	10,000	24,930
2016	5,500	25,370
2017	5,500	26,010
2018	Indexed to inflation	26,230
2019 and following	Indexed to inflation	Indexed to average wage growth

## ELIGIBLE DIVIDENDS (\$)

The following actual amount of Eligible Canadian dividends can be received by a Canadian resident with no tax payable, assuming no other income or deductions other than the basic personal and dividend tax credit.

<b>British Columbia</b>	51,637	<b>Quebec</b>	36,596
<b>Alberta</b>	51,637	<b>New Brunswick</b>	51,637
<b>Saskatchewan</b>	51,637	<b>Nova Scotia</b>	30,515
<b>Manitoba</b>	24,646	<b>Prince Edward Island</b>	45,329
<b>Ontario</b>	51,637	<b>Nfld. &amp; Labrador</b>	17,453

For federal tax purposes the gross-up rate for eligible dividends is 38%. The enhanced federal dividend tax credit is approximately 15.02% of the grossed-up dividend.

## CAPITAL GAINS VS. INELIGIBLE DIVIDENDS (\$)

Capital gains are taxed at lower rates than dividends from a Canadian corporation, but only once taxable income reaches a certain threshold. For taxable incomes below the following thresholds, Canadian dividends (ineligible) will be taxed at lower rates than capital gains.

<b>British Columbia</b>	45,759	<b>Quebec</b>	n/a
<b>Alberta</b>	n/a	<b>New Brunswick</b>	n/a
<b>Saskatchewan</b>	n/a	<b>Nova Scotia</b>	n/a
<b>Manitoba</b>	n/a	<b>Prince Edward Island</b>	n/a
<b>Ontario</b>	57,992	<b>Nfld. &amp; Labrador</b>	32,750

## CANADA PENSION PLAN CONTRIBUTIONS – 2017 (\$)

CPP maximum pensionable earnings	55,300.00
Basic exemption	3,500.00
Maximum contributory earnings	51,800.00
Maximum contributions: Employees (4.95%)	2,564.10
Self-employed (9.9%)	5,128.20

## CANADA PENSION PLAN BENEFITS (\$)

The maximum benefits available under the CPP program:

	Annual Total	2017 (monthly)
Death benefit (lump sum)	2,500.00	-
Retirement benefit	13,370.04	1,114.17
Post retirement benefit	334.20	27.85
Disability benefit	15,763.92	1,313.66
Survivor's benefit – under 65	7,251.84	604.32
– 65 and older	8,022.00	668.50
Children of disabled person	2,892.24	241.02
Children of deceased person	2,892.24	241.02

## OLD AGE SECURITY BENEFITS

The maximum monthly benefit available under the OAS program:

2017 **January to March** \$578.53

Benefits are repayable if net income exceeds \$73,756. The repayment is 15% of excess income to a maximum of the OAS received. OAS is eliminated once net income reaches \$119,615. A tax-free Guaranteed Income Supplement (GIS) of up to approximately \$864.09 monthly is available for low-income individuals.

